

ROCKINGDEALS CIRCULAR ECONOMY LIMITED

(Formerly known as TECHNIX ELECTRONICS LIMITED)

Regd. office: Shop Kh No 424 Basement Ghitorni, Gadaipur, New Delhi, South West, Delhi, DL- 110030
Corp. office: 12/3 Milestone Near Sarai Metro Station, Mathura Road, Faridabad, Haryana-12100330th May, 2025

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai –
400051**Trading Symbol: ROCKINGDCE**

Dear Sir/Madam,

Subject: Statement of Deviation/Variation in utilization of Funds raised through Initial Public Offer for the half year ended on 31st March, 2025

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public Offer for the half year ended on 31st March, 2025.

We would like to further inform you that the said statement is reviewed by the audit Committee in its meeting held on Friday, 30th May, 2025.

Yours Faithfully,
For Rockingdeals Circular Economy LimitedDeepika
DixitDigitally signed by
Deepika Dixit
Date: 2025.05.30
17:13:33 +05'30'**(Deepika Dixit)**
Company Secretary & Compliance officer
ICSI Membership No: ACS61222**Encl: As above**

AKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

GSTIN:07AACFK5444Q1ZV

To

<p>The General Manager- Listing National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Banda (East), Mumbai 400051</p>	<p>The members of Audit Committee, Rockingdeals Circular Economy Limited Regd. Office: Shop KH No. 424, Basement Ghitorni, Gadaipur, New Delhi, South West Delhi 110030</p>
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1. The Management of Rockingdeals Circular Economy Limited ("Rockingdeals" or "Company"), a company duly incorporated under the companies act, 1956 vide Registration No L29305DL2002PLC116354. Dated 29 July 2002, in India and having its Registered office situated at Shop Kh No. 424, Basement Ghitorni, Gadaipur, New Delhi, South West Delhi 110030 has approached us to provide certificate covering statement on deviation or variation for proceeds of public issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility

2. The responsibility for the preparation of financial information given herewith in **Annexure A** w.r.t utilization of proceeds of public issue is of the Management of the Company, which is initialed by us for identification purpose. The Management is also responsible for ensuring that the Company complies with the SEBI regulations requirements and other applicable statutory provisions. The Company's Management is also responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

3. Our responsibility is to review the details given in Annexure A, as aforesaid prepared by the management, considering information available from the prospectus to public issue dated November 24, 2023 w.r.t, proposed utilization given in the Object of the Issue Clause, actual utilization of IPO Proceeds and other information & explanation provided to us by the management of the Company and to give our conclusion thereupon.

Address: N - 59 (Basement), Greater Kailash, Part - 1, New Delhi - 110048
Phone: (+91) 9312249888, (+91) 9868159145 (+91) (11) 46572810, (+91) (11) 46574808
E mail: rasik.makkar@akarassociates.com

Other Branches

- 156, Pocket-1, Jasola, New Delhi - 110025
- B-6/25/1, Safdarjang Enclave, New Delhi - 110029



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4. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity as the auditors of any financial statements of the client. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the Assurance that would have been obtained had a reasonable assurance engagement been performed
5. A reasonableness assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph 3 above. Accordingly, we have performed the following procedures in relation to the certificate:
 - a) Verified object of the issue clause of prospectus to public issue dated . November 24, 2023
 - b) Verified Invoices and supporting documents for expenses incurred till March 31, 2025 to check whether expenses are as per object of the issue clause or not.
 - c) Verified Bank Statement for actual payment made to vendors as on March 31, 2025.
 - d) Verified Bank Statement and Confirmations for the unutilized position as on March 31, 2025.
6. We carried out our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by (ICAI).

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.



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Conclusion

7. Based on the procedures performed and according to the information and explanations provided to us by the Management of the Company, read with Auditor's responsibility and methodology detailed above, nothing has come to our attention that causes us to believe that the Statement mentioned in "Annexure A" is not based on the information extracted from the Prospectus to public issue, Bank Statements, Invoices received from Vendors and other related records &, information's provided by the Company.

Restriction on use

8. This certificate is issued at the request of the Company for submission to National Stock Exchange of India. This certificate should not be used for any other purpose without our prior written consent. Accordingly, our Certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other person to whom our Certificate is shown or into whose hands it may come without our prior consent in writing.

For AKAR & ASSOCIATES
Chartered Accountants
(Firm Registration No.: 003753N)



Rasik Makkar
Partner

Membership No. 086414

Date: 28-05-2025

Place: New Delhi

28/5/25



UDIN- 25086414BM1AW61883

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ROCKING DEALS

Phn.: 92122 00000

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Head office: Shop Kh No 424 Basement Ghilorni, Gurgaon, New Delhi, South West, Delhi, DL-110030
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Annexure-A

Statement of Deviation/Variation In utilization of funds raised through Public Issue for the half year ended 31st March, 2025-ISIN No: INE01TR01012

Particulars	Remarks
Name of Listed Entity	Rockingdeals Circular Economy Limited
Mode of Fund raised	Public Issue-IPO
Type of Instrument	Equity Instruments
Date of Raising Funds	Amount Raised in between November 22, 2023 to November 24, 2023, Allotment made on 28 th November, 2023.
Amount raised	INR 21 Cr
Report filed for half-year ended	31 st March, 2025
Is there a Deviation/Variation in use of fund raised	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer documents?	Not applicable
If yes, detail of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation/Variation	Not applicable
Comments of the audit committee after review	The Proceeds from IPO utilized for the objects for which it is raised
Comments of the auditors, if any	No Comments



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Objects for which funds have been raised and where there has been a deviation/variation, in the following Table

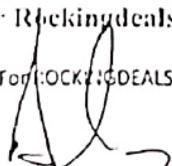
Original Objects	Modified objects if any	Original Allocation	Modified allocation, if any	Fund utilization	Amount of Deviation/variation for the quarter according to applicable objects	Remarks, if any
1. Working Capital Requirements of the Company	Not Applicable	INR 14 Cr.	Not Applicable	INR 14 Cr.	Not Applicable	Not Applicable
2. Brand Positioning, Marketing and Advertisement		INR 1.42 Cr.		Not used yet		
3. Issue related expenditures		INR 3.90 Cr.		INR 3.90 Cr.		
4. General corporate Purposes		INR 1.68 Cr.		INR 1.68 Cr.		

Deviation on variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against which was originally disclosed or
- (c) Change in terms of a contracts referred to in the fund-raising documents i.e. Prospectus, letter of Offer etc.

For Rockingdeals Circular Economy Limited

For ROCKINGDEALS CIRCULAR ECONOMY LIMITED


 Aman Preet
 (Managing Director)

Managing Director

